

Pre-Application Worksheet

Loan Number: 640019042930			Date:1/5/2021		
Borrower(s): Steven Mercer			Lender: Atlantic Home Loans Inc. 2770 Emrick Blvd. Suite B-7 Bethlehem PA 18020		
Property Address: 118 Swartz st Dunmore, PA 18512			Loan Product: Fixed Rate		
Total Loan Amount: \$152,930.00	Base Loan Amount \$150,300.00	Interest Rate: 3.625%	Appraised Value: \$175,000	LTV: 96.457%	
Loan Type: FHA	Amortization: Fixed		Term: 360 months	APR: 4.844%	
<div>Estimated Monthly Payment</div> <div>Principal &amp; Interest: \$697.44</div> <div>Other/Secondary Financing (P &amp; I): \$</div> <div>Hazard Insurance: \$70.00</div> <div>Real Estate Taxes: \$200.00</div> <div>Mortgage Insurance: \$105.55</div> <div>HOA Dues: \$</div> <div>Other \$0.00</div> <div>Total Monthly Payment: \$1,072.99</div>			<div>Additional Loan Features</div> <div>Interest Only: N Interest Only Mths.</div> <div>Balloon: N Balloon Due //</div> <div>1st Adj. Cap % 1st Change Mths.</div> <div>Margin: % Index: %</div> <div>Life Cap:% Floor:%</div>		
Loan Origination Fee:		\$	\$		
Application Fee		\$	\$		
Processing Fee		\$495.00	\$		
Underwriting Fee		\$600.00	\$		
		\$	\$		
		\$	\$		
		\$			
		\$	Daily Int. 2 days @ \$15.19 \$30.38		
		\$	Mortgage Ins. Premium \$2,630.25		
		\$	Homeowner's Insurance \$840.00		
Appraisal Review Fee		\$	Property Taxes \$		
		\$	VA Funding Fee \$		
		\$	Flood Insurance \$		
		\$	\$		
		\$	\$		
		\$	\$		
Origination Credit:		\$	\$		
Discount Points:		\$2,293.95	\$		
		\$	\$		
Appraisal Fee		\$505.00			
Credit Report		\$	Homeowner's Ins 3 mths. @ \$70.00 \$210.00		
Flood Cert		\$	Mortgage Ins. mths. @ \$105.55 \$		
Tax Service Fee		\$	Property Taxes 12 mths. @ \$200.00 \$2,400.00		
Appraisal Review Fee		\$	City Property Tax mths. @ \$		
Final Inspection		\$150.00	Flood Insurance mths. @ \$		
Condo Questionnaire		\$	mths. @ \$		
Subordination		\$	mths. @ \$		
		\$	mths. @ \$		
		\$	USDA @ \$		
		\$	Aggregate Adjustment		
		\$			
		\$	\$		
		\$	\$		
		\$	Closing Protection Letter \$125.00		
		\$	\$		
		\$	\$		
		\$	\$		
		\$	Settlement Fee \$		
		\$	Closing Fee \$		
		\$	Escrow Fee \$		
		\$	\$		
		\$	\$		
		\$	\$		
		\$	Owners Title Insurance \$17.10		
		\$	Lenders Title Insurance \$1,627.10		
Title Services		\$150.00			
Courier Fee		\$55.00	Pest Inspection \$140.00		
Document Preparation Fees		\$200.00	\$		
Municipal Lien Search		\$50.00	\$		

Overnight Fees	\$55.00	\$
Settlement - Other	\$80.00	\$
	\$	\$
	\$	\$
		\$
Recording Fees	\$243.50	\$
Transfer Taxes	\$	\$
City/County Tax Stamps	\$779.10	\$
State Tax Stamps	\$779.10	\$
Government Recording and Transfer Charges Paid by Seller	\$1,558.20	
	\$	\$
	\$	\$
	\$	
	\$	
	\$	

Estimated Funds Needed to Close			
Purchase Price/Payoff:	\$155,820.00	Loan Amount:	\$150,300.00
		Total Non-Borrower Paid Closing Costs:	\$
		FHA UFMIP/VA Funding Fee Financed:	\$2,630.00
		Other: SellerCredit	\$8,820.00
**Total Estimated Closing Costs:	\$6,050.90	Other:	\$
		Other:	\$
		First Mortgage:	\$
Total Est. Reserves/Prepaid costs:	\$3,480.38	Subordinate Financing/2nd Mtg:	\$
		Closing Costs paid by B/L/A/O	\$
Discount Points:	\$2,293.95	Closing Cost from First Lien:	\$
		<b>Total Credits:</b>	<b>\$161,750.00</b>
FHA UFMIP/VA Funding Fee:	\$2,630.25		
<b>Total Costs:</b>	<b>\$170,275.48</b>		
Cash [To/From] Borrower (total cost – total credit): \$8,525.48			

**\*\*Total Estimated Closing Costs excludes Paid Outside Closing (POC) costs and includes all costs (borrower paid, lender paid and seller paid).**